

MONTANA
DEPARTMENT OF COMMERCE



INDICATORS OF ECONOMIC GROWTH MISSOULA COUNTY & MONTANA



PRESENTATION BY:

JOE RAMLER

SENIOR ECONOMIST

MT DEPARTMENT OF COMMERCE

CENSUS & ECONOMIC INFORMATION CENTER (CEIC)



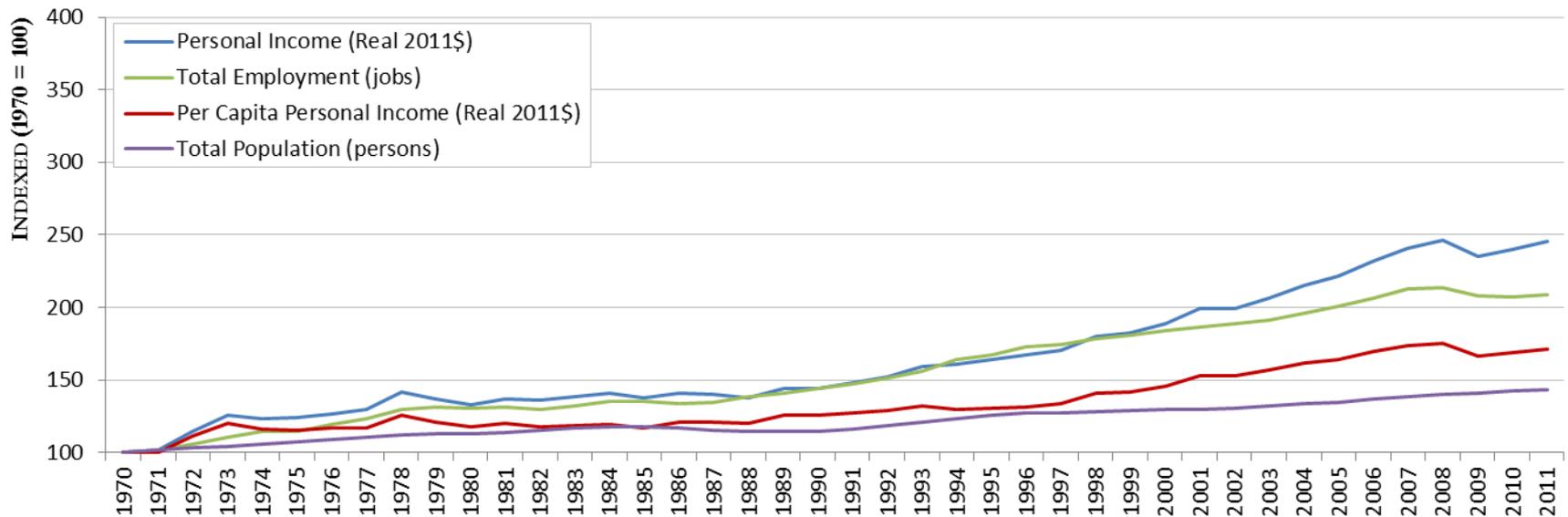
The University of
Montana

ECONOMIC INDICATORS



GROWTH INDICATORS - MONTANA 1970 - 2011

FIGURES ARE INDEXED (1970=100)



SOURCE: US DEPARTMENT OF COMMERCE, BUREAU OF ECONOMIC ANALYSIS. DATA LAST UPDATED NOVEMBER 2012.

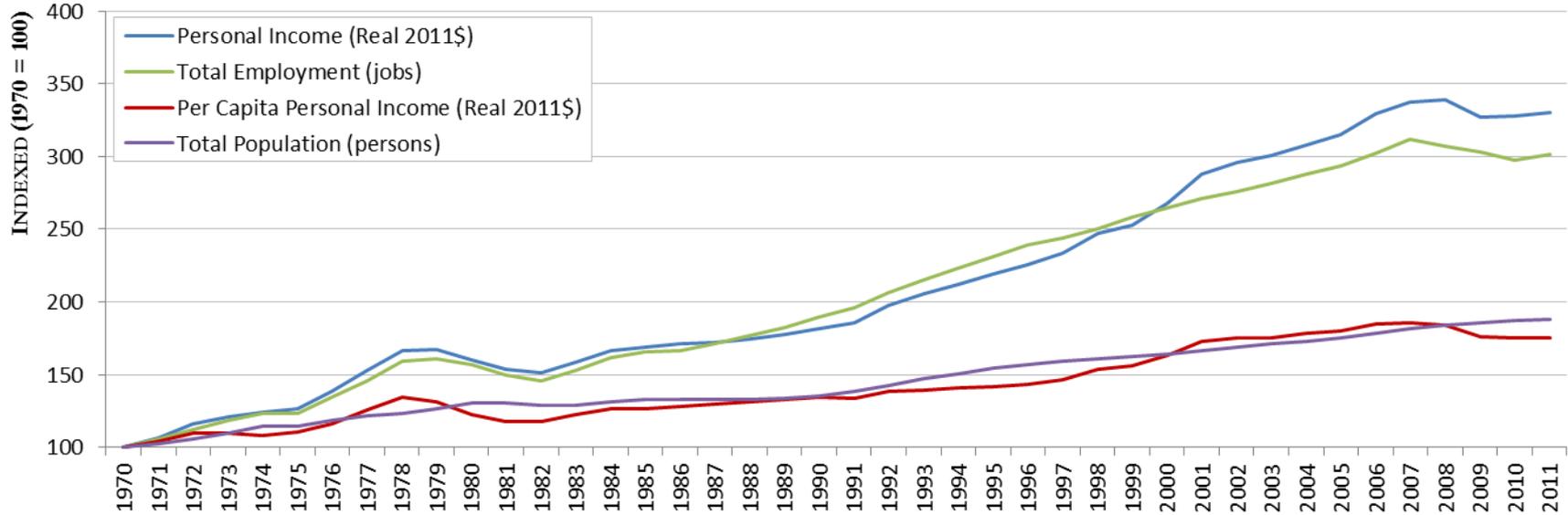
NOTE - NEW ESTIMATES FOR 2011; REVISED ESTIMATES FOR 2009-2010

ECONOMIC INDICATORS



GROWTH INDICATORS - MISSOULA COUNTY, MT 1970 - 2011

FIGURES ARE INDEXED (1970=100)



SOURCE: US DEPARTMENT OF COMMERCE, BUREAU OF ECONOMIC ANALYSIS. DATA LAST UPDATED NOVEMBER 2012.

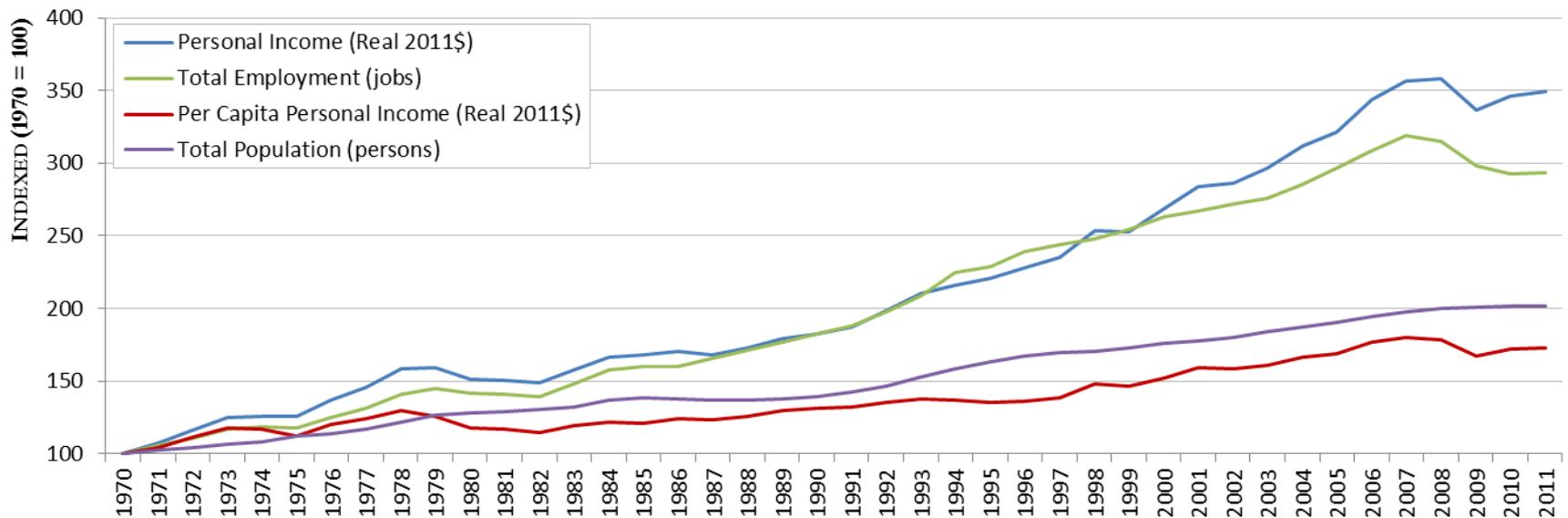
NOTE - NEW ESTIMATES FOR 2011; REVISED ESTIMATES FOR 2009-2010

ECONOMIC INDICATORS



GROWTH INDICATORS - MT JOB SERVICE REGION 1 (NOT INCLUDING MISSOULA COUNTY) 1970 - 2011

FIGURES ARE INDEXED (1970=100)



SOURCE: US DEPARTMENT OF COMMERCE, BUREAU OF ECONOMIC ANALYSIS. DATA LAST UPDATED NOVEMBER 2012.

NOTE - NEW ESTIMATES FOR 2011; REVISED ESTIMATES FOR 2009-2010

MT Job Service Region 1 (Northwest) includes:

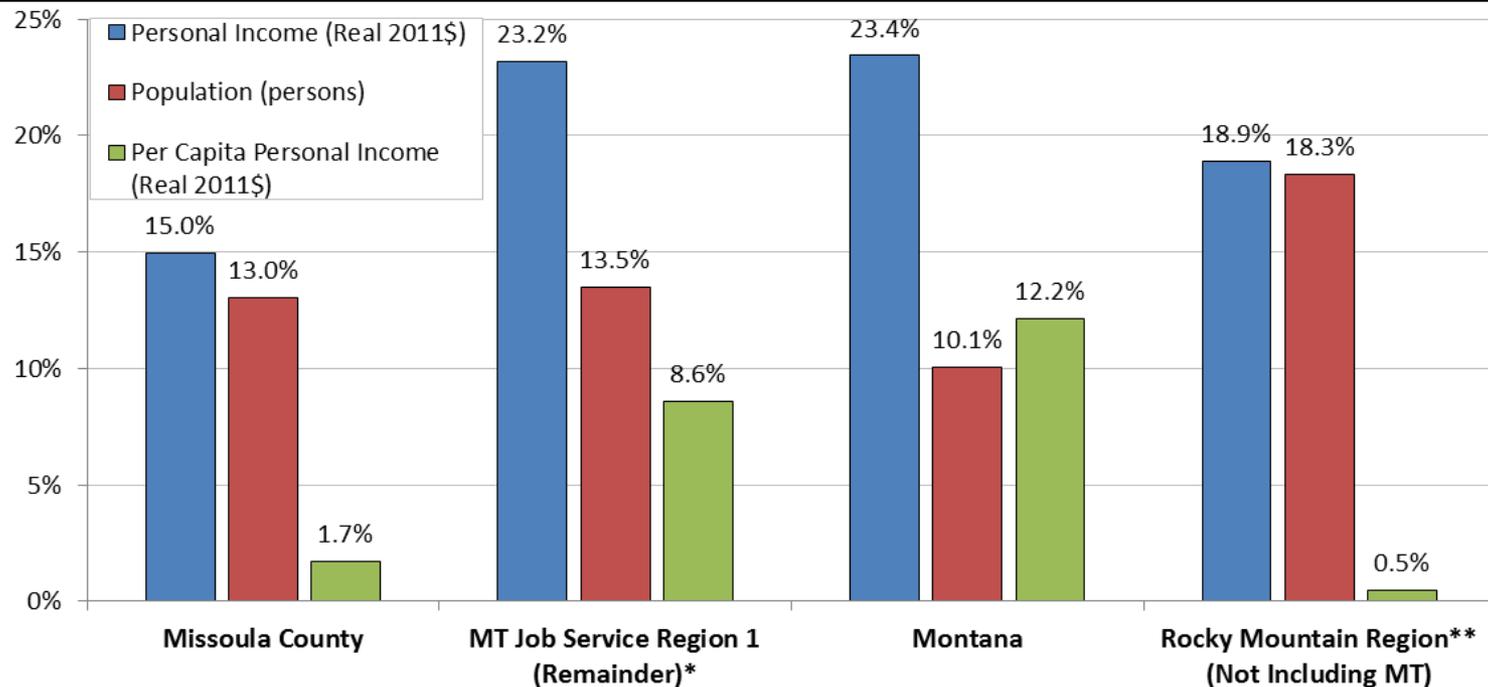
Flathead, Lake, Lincoln, Mineral, Missoula, Ravalli, and Sanders County.

MISSOULA COUNTY IS LEFT OUT OF THE REGION FOR COMPARISON PURPOSES.

ECONOMIC INDICATORS



TOTAL AND PER CAPITA PERSONAL INCOME AND POPULATION PERCENT CHANGE, 2001 - 2011



* INCLUDES FLATHEAD, LAKE, LINCOLN, MINERAL, RAVALLI, AND SANDERS COUNTY - DOES NOT INCLUDE MISSOULA COUNTY.

** ROCKY MOUNTAIN REGION INCLUDES WYOMING, IDAHO, COLORADO, AND UTAH.

SOURCE: US DEPARTMENT OF COMMERCE, BUREAU OF ECONOMIC ANALYSIS (BEA) - DATA RELEASED NOVEMBER 2012

COMPONENTS OF PERSONAL INCOME



Personal Income is made up of three parts:

1. **Net Earnings by Place of Residence**

- Wage and salary earnings from working – adjusted to account for people working/living in different places

2. **Dividends, Interest & Rent Payments**

- Investment income, rental properties, etc.

3. **Personal Current Transfer Receipts**

- Government social benefits such as Social Security, Medicare, and unemployment insurance
- Income for which no current services are performed such as net insurance settlements

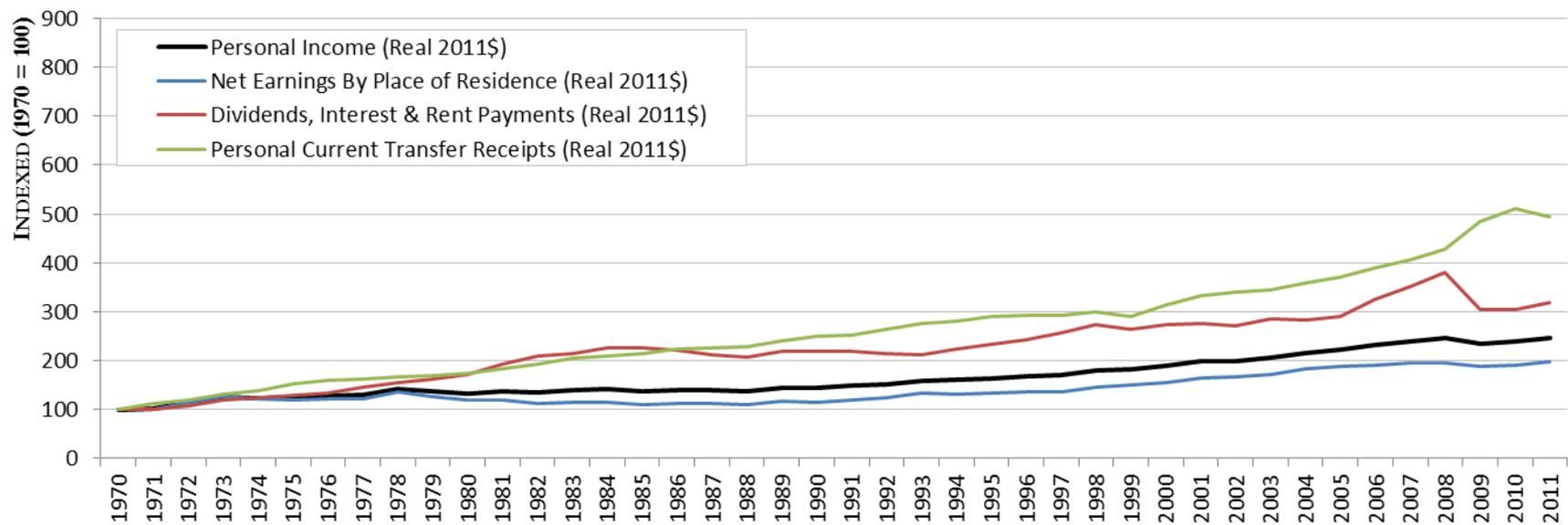
COMPONENTS OF PERSONAL INCOME

MONTANA



COMPONENTS OF PERSONAL INCOME , MONTANA 1970 - 2011

FIGURES ARE INDEXED (1970 = 100)



SOURCE: US DEPARTMENT OF COMMERCE, BUREAU OF ECONOMIC ANALYSIS. DATA LAST UPDATED NOVEMBER 2012.

NOTE - NEW ESTIMATES FOR 2011; REVISED ESTIMATES FOR 2009-2010

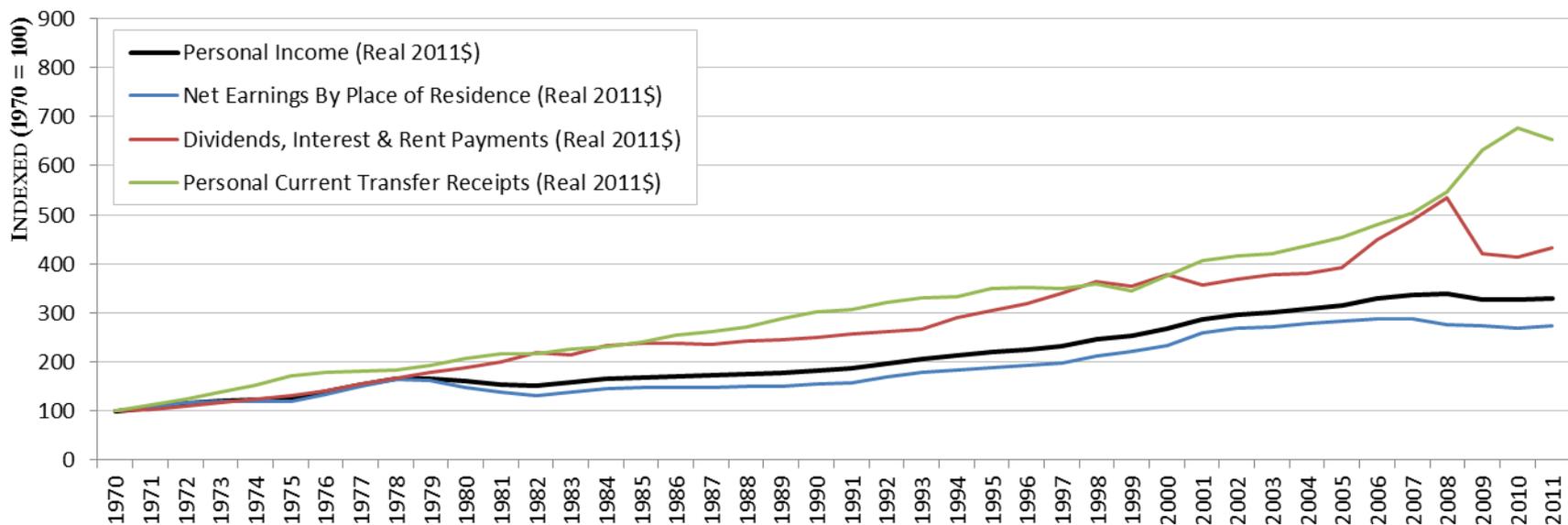
COMPONENTS OF PERSONAL INCOME

MISSOULA COUNTY



COMPONENTS OF PERSONAL INCOME , MISSOULA COUNTY 1970 - 2011

FIGURES ARE INDEXED (1970 = 100)



SOURCE: US DEPARTMENT OF COMMERCE, BUREAU OF ECONOMIC ANALYSIS. DATA LAST UPDATED NOVEMBER 2012.

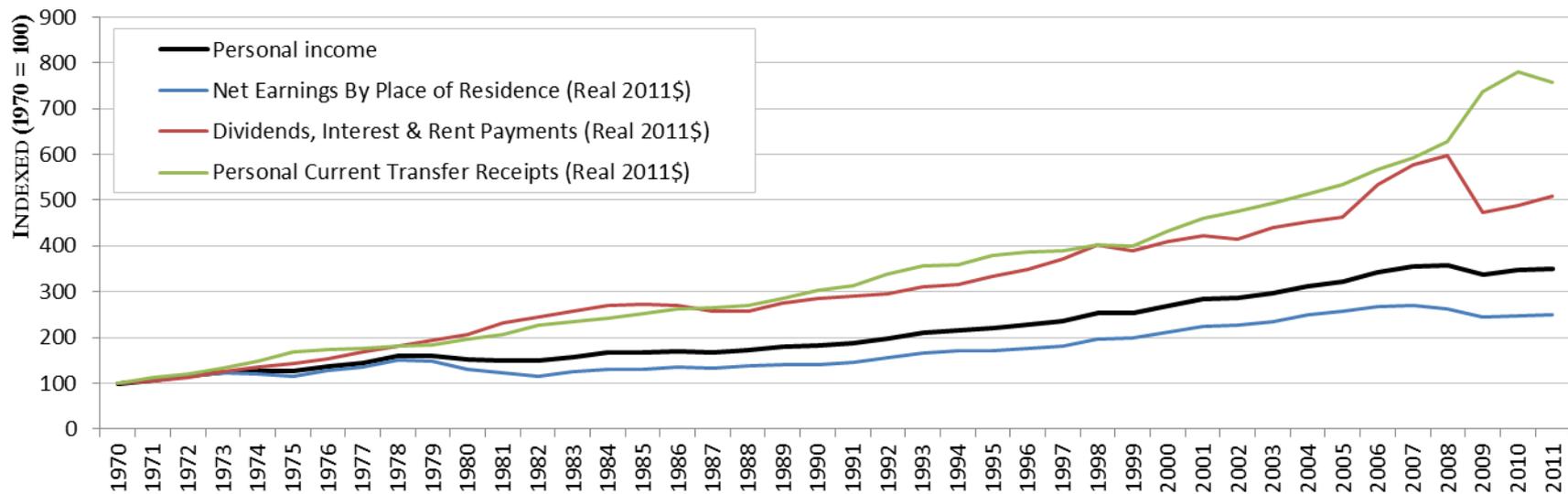
NOTE - NEW ESTIMATES FOR 2011; REVISED ESTIMATES FOR 2009-2010

COMPONENTS OF PERSONAL INCOME

REMAINDER OF MT JOB SERVICE REGION 1



**COMPONENTS OF PERSONAL INCOME,
MT JOB SERVICE REGION 1 (NOT INCLUDING MISSOULA COUNTY) 1970 - 2011**
FIGURES ARE INDEXED (1970 = 100)

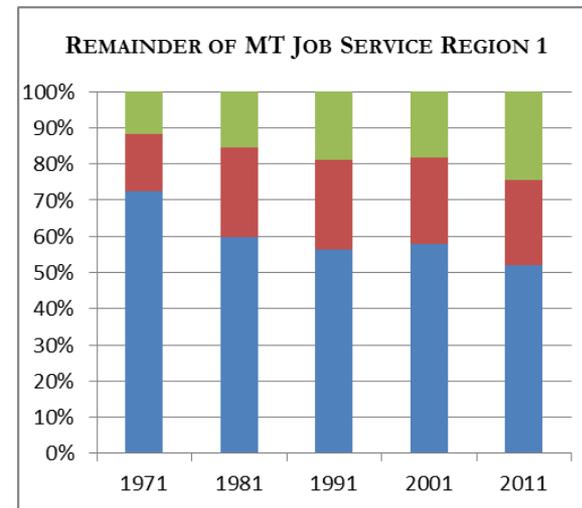
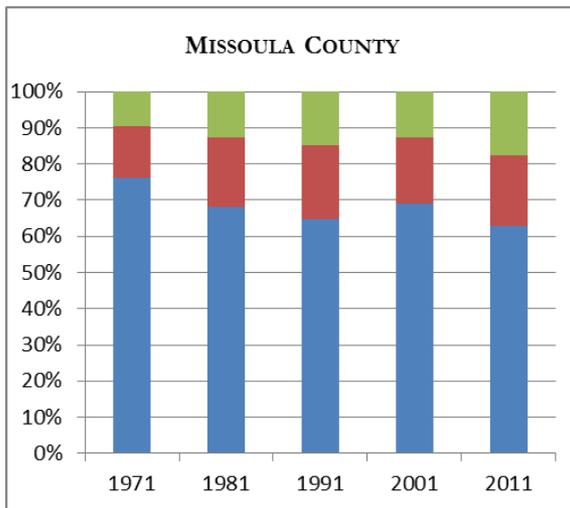
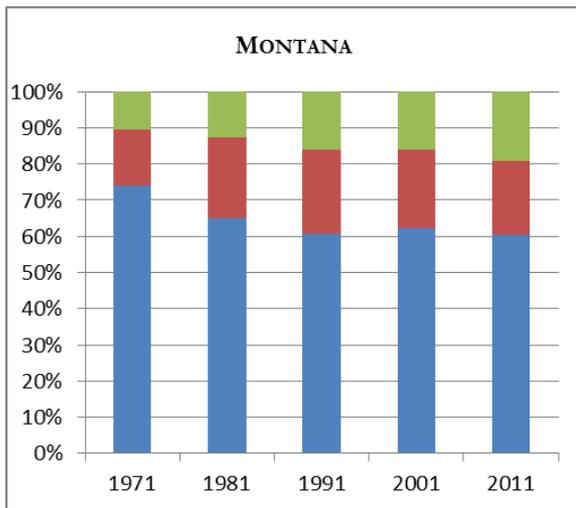


SOURCE: US DEPARTMENT OF COMMERCE, BUREAU OF ECONOMIC ANALYSIS. DATA LAST UPDATED NOVEMBER 2012.

NOTE - NEW ESTIMATES FOR 2011; REVISED ESTIMATES FOR 2009-2010

NOTE – MT JOB SERVICE REGION 1 REPRESENTED HERE IS MADE UP OF FLATHEAD, LAKE, LINCOLN, MINERAL, RAVALLI, AND SANDERS COUNTY

COMPONENTS OF PERSONAL INCOME



■ Personal Current Transfer Receipts (Real 2011\$)
 ■ Dividends, Interest & Rent Payments (Real 2011\$)
 ■ Net Earnings By Place of Residence (Real 2011\$)

NOTE – REMAINDER OF MT JOB SERVICE REGION 1 IS MADE UP OF FLATHEAD, LAKE, LINCOLN, MINERAL, RAVALLI, AND SANDERS COUNTY

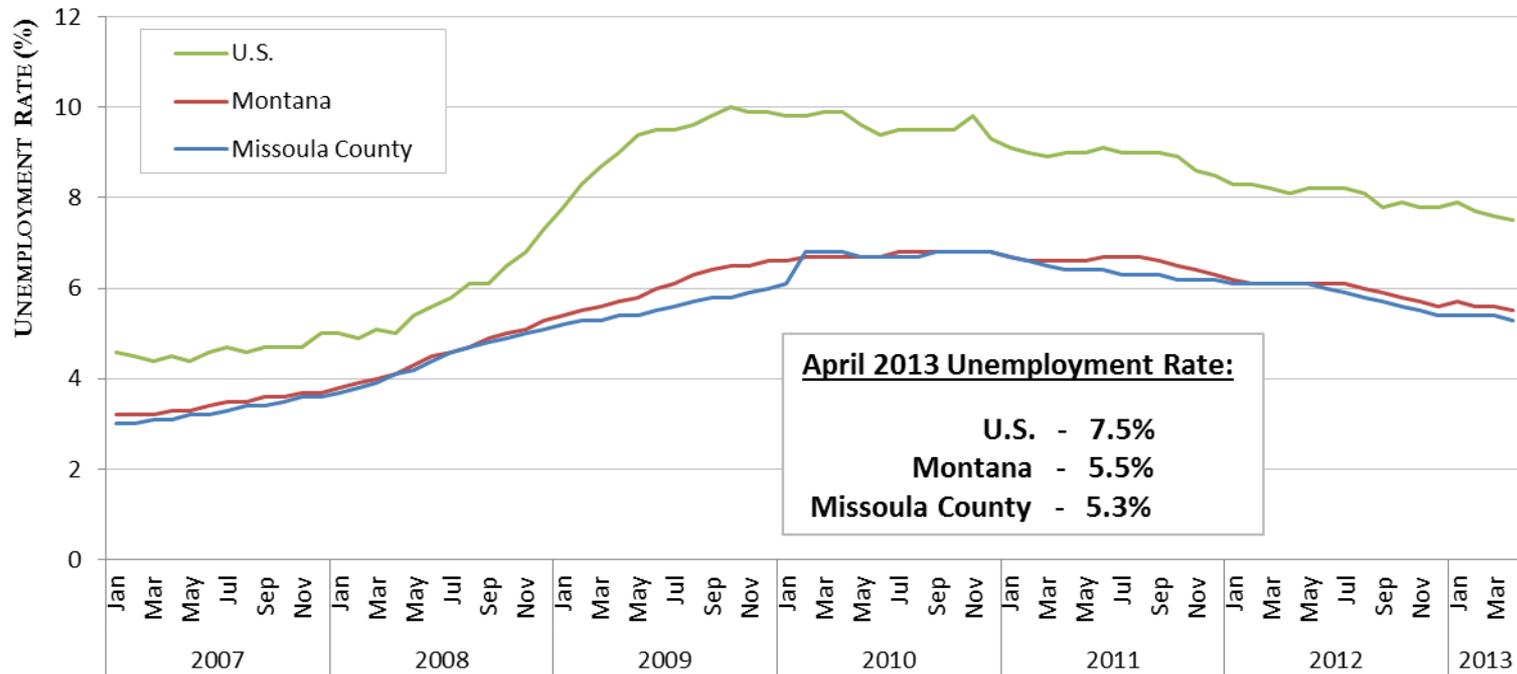
- Over time, the proportional share of each component that makes up personal income has shifted.
- The shift has been more substantial in northwest Montana relative to the rest of the State and Missoula County.

UNEMPLOYMENT RATE



MONTHLY UNEMPLOYMENT RATE, JANUARY 2007 - APRIL 2013

(FIGURES ARE SEASONALLY ADJUSTED)

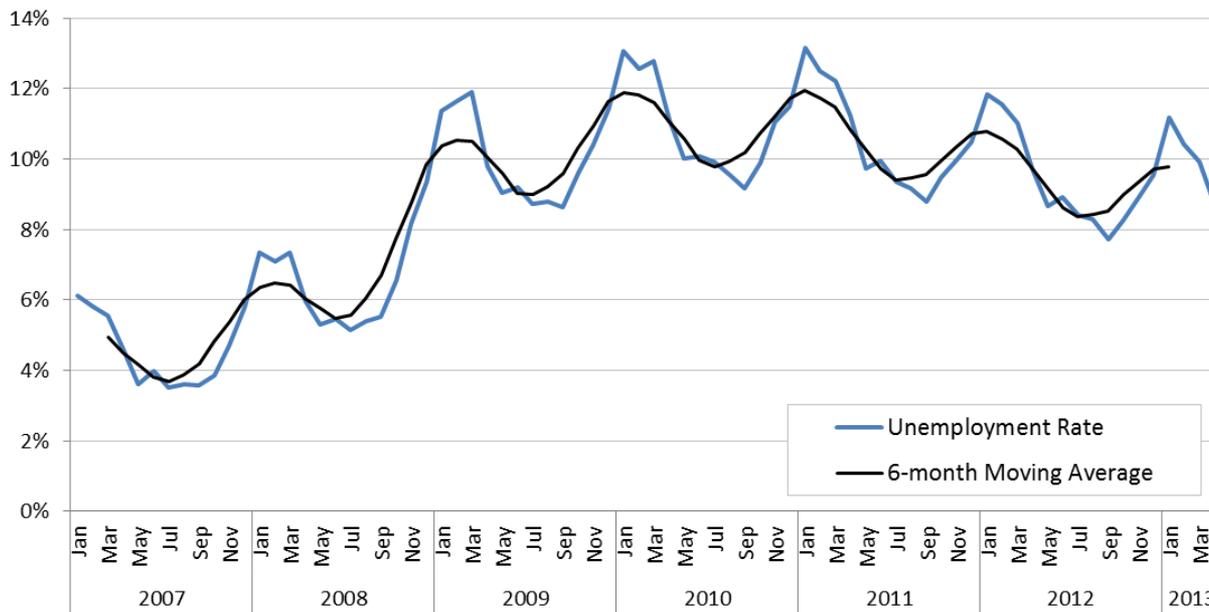


SOURCE: U.S. - BUREAU OF LABOR STATISTICS, CPS; MONTANA - BUREAU OF LABOR STATISTICS, LAUS; MISSOULA COUNTY - BUREAU OF LABOR STATISTICS (SEASONALLY ADJUSTED DATA FROM FRED) - DATA CURRENT THROUGH JUNE 17, 2013.

UNEMPLOYMENT RATE



MONTHLY UNEMPLOYMENT RATE, REMAINDER OF MT JOB SERVICE REGION 1
 JAN 2007 - APRIL 2013 (FIGURES ARE NOT SEASONALLY ADJUSTED)



SOURCE: BUREAU OF LABOR STATISTICS, LOCAL AREA UNEMPLOYMENT STATISTICS (LAUS)

NOTE – These figures are NOT seasonally adjusted...

However, it's apparent that compared to Missoula County and the State, has been and remains higher in Northwest Montana

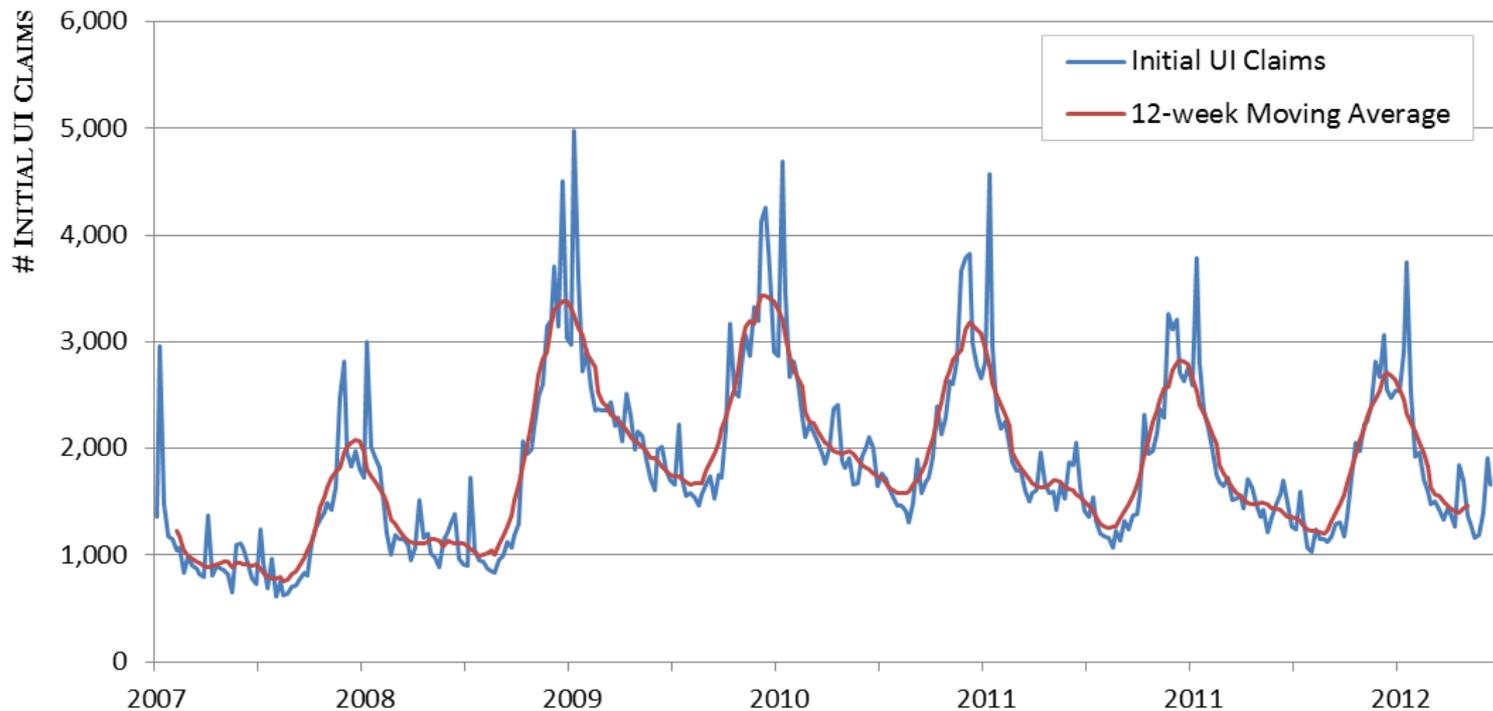
INITIAL UNEMPLOYMENT INSURANCE (UI) CLAIMS

MONTANA



INITIAL UNEMPLOYMENT INSURANCE (UI) CLAIMS, MONTANA

WEEKLY, JANUARY 2007 - MAY 2013



SOURCE: MT DEPARTMENT OF LABOR & INDUSTRY, RESEARCH & ANALYSIS - COMPILED JUNE 18, 2013

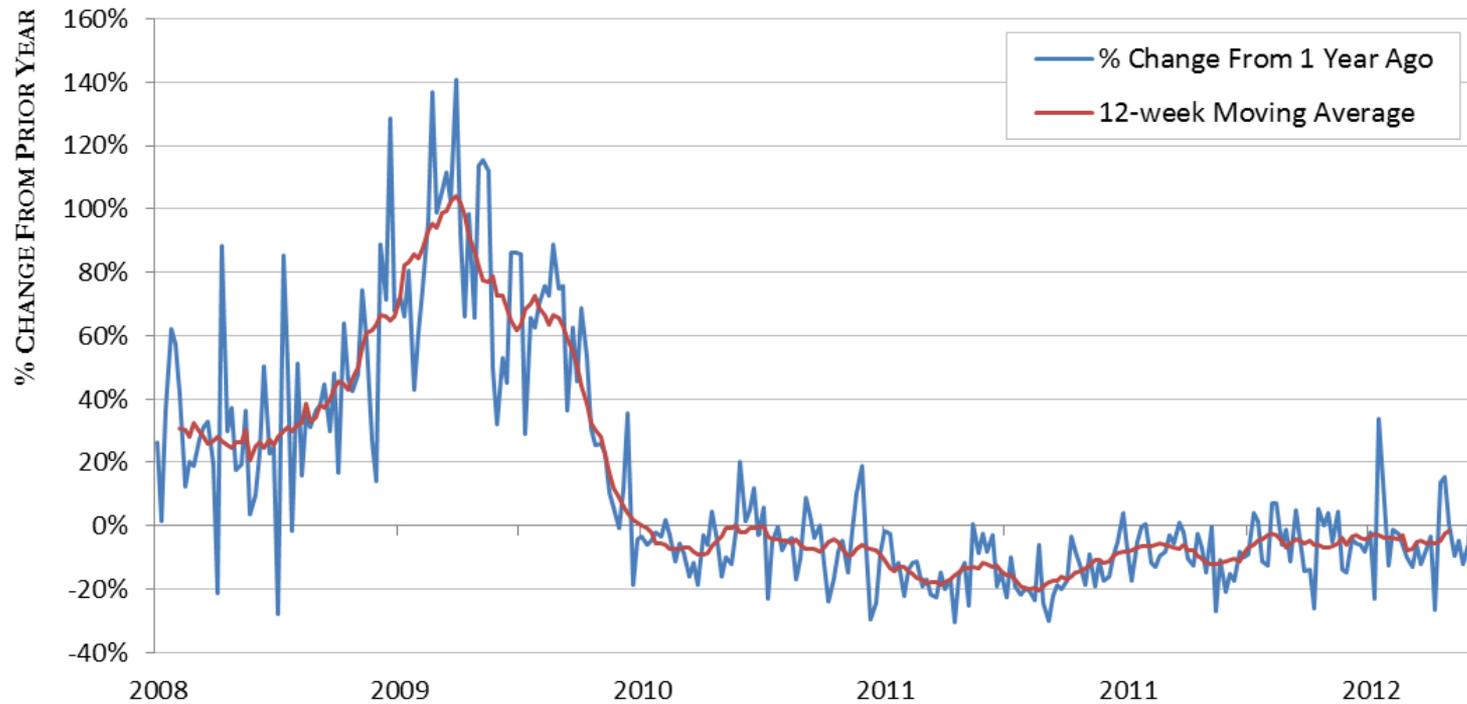
% CHANGE FROM A YEAR AGO IN INITIAL UI CLAIMS

MONTANA



% CHANGE IN INITIAL UI CLAIMS FROM 1 YEAR AGO, MONTANA

WEEKLY, JANUARY 2007 - MAY 2013



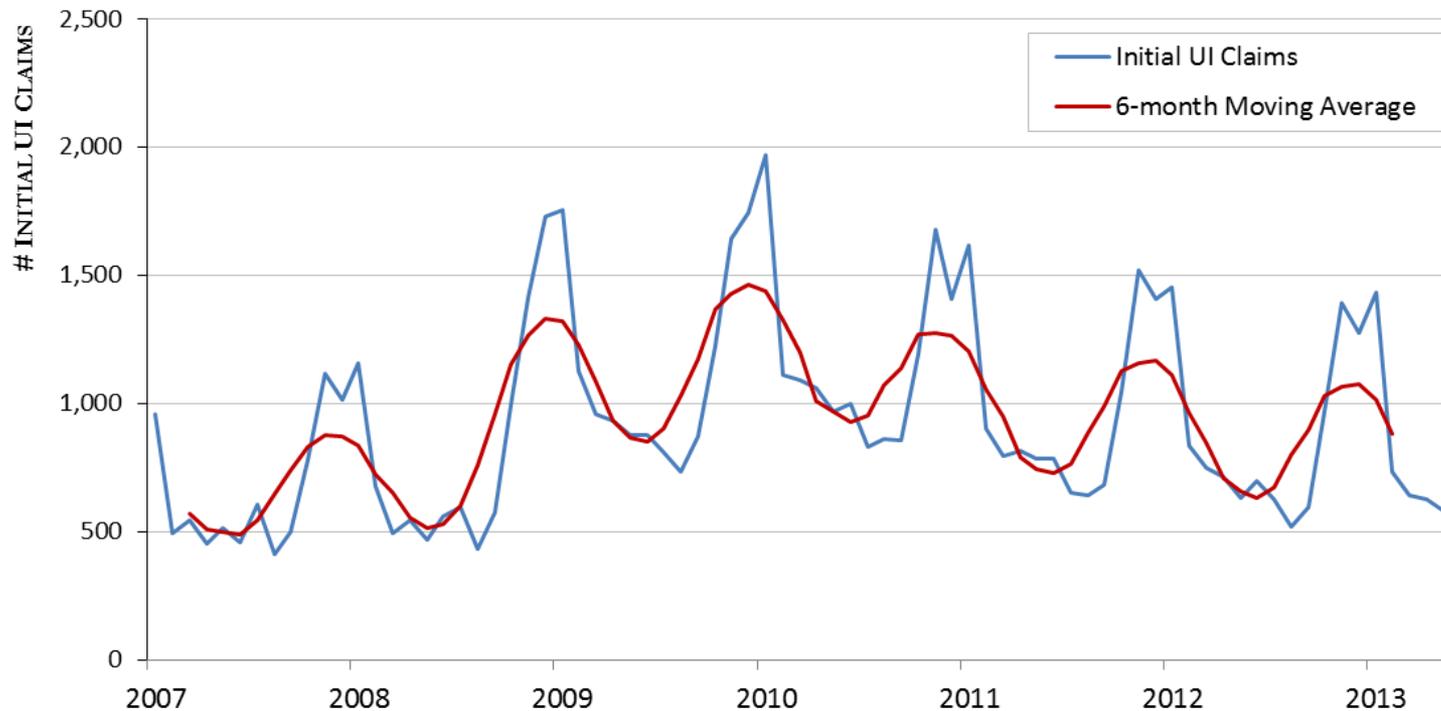
SOURCE: MT DEPARTMENT OF LABOR & INDUSTRY, RESEARCH & ANALYSIS - COMPILED JUNE 18, 2013

INITIAL UNEMPLOYMENT INSURANCE (UI) CLAIMS

MISSOULA COUNTY



INITIAL UNEMPLOYMENT INSURANCE (UI) CLAIMS, MISSOULA COUNTY
MONTHLY, JANUARY 2007 - MAY 2013

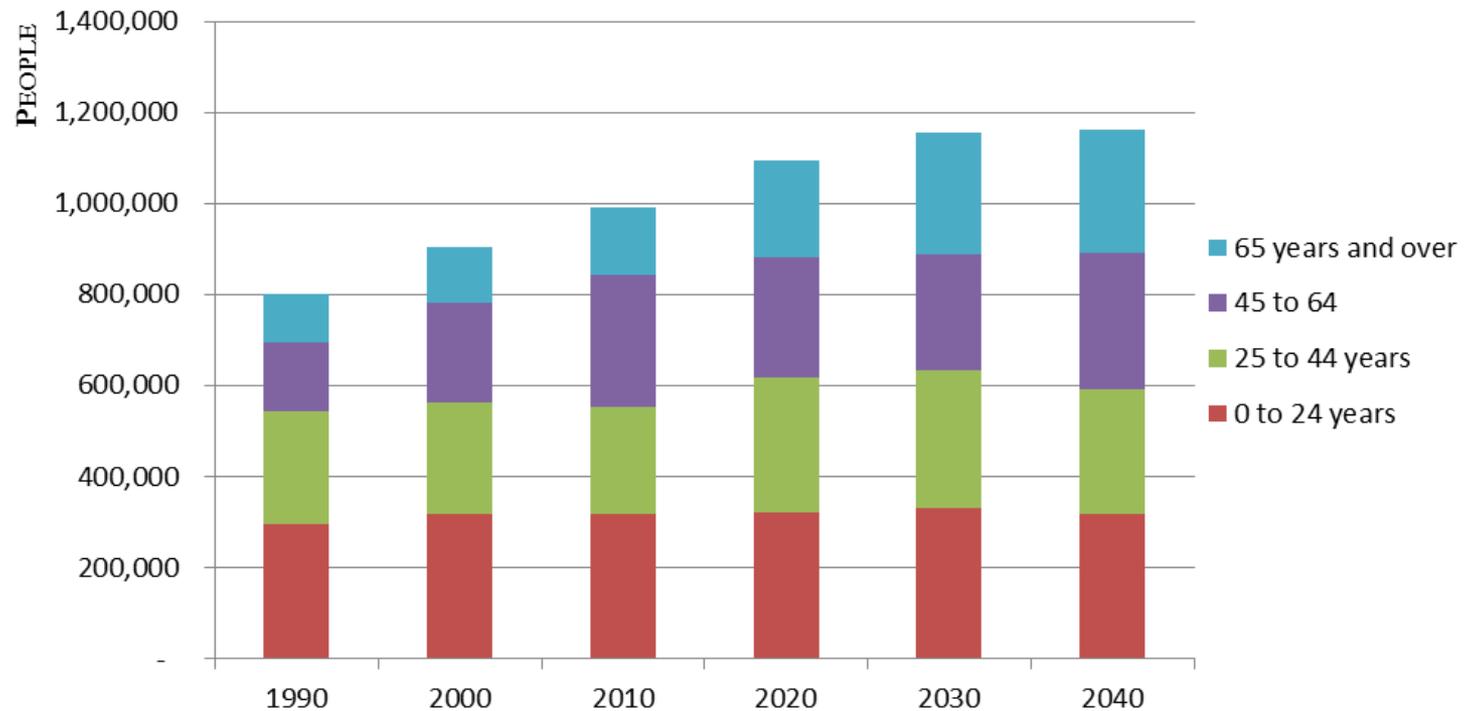


SOURCE: MT DEPARTMENT OF LABOR & INDUSTRY, RESEARCH & ANALYSIS - COMPILED JUNE 18, 2013

POPULATION



HISTORIC & PROJECTED POPULATION ESTIMATES BY AGE MONTANA

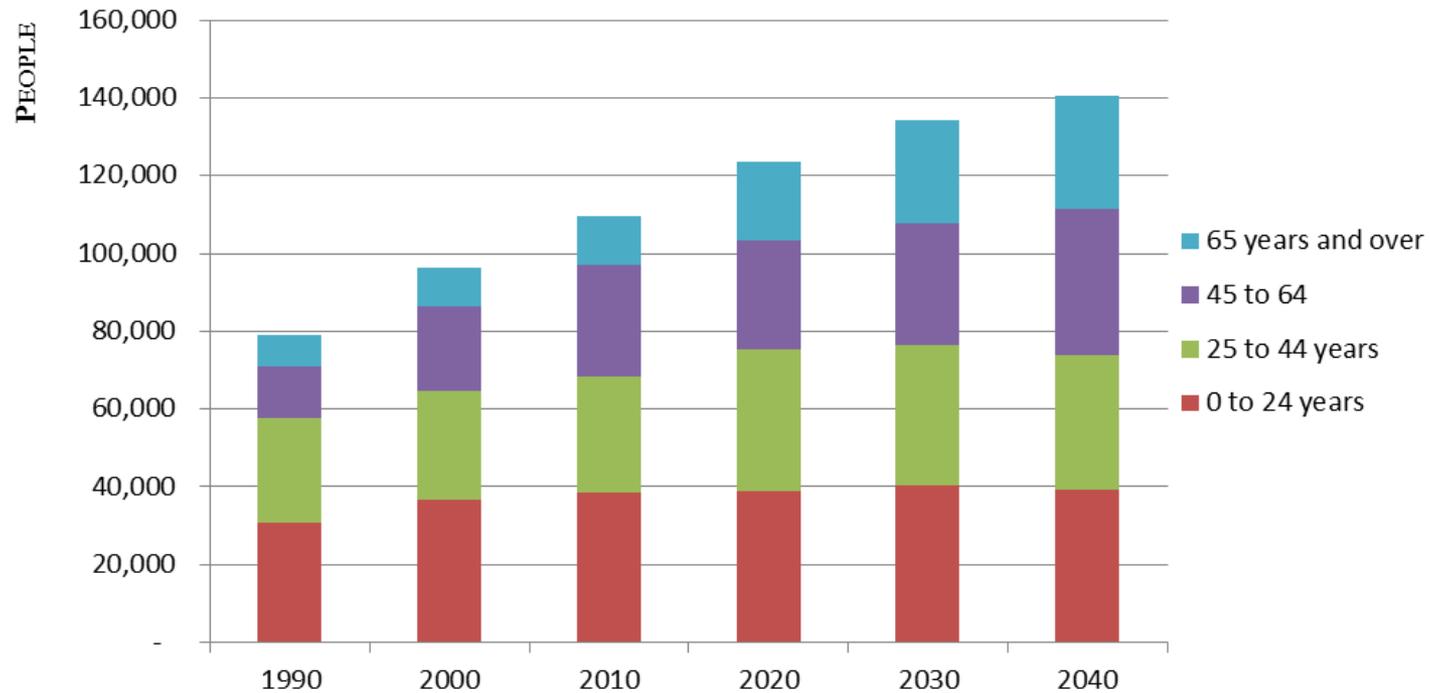


SOURCE : EREMI - A PRODUCT OF REGIONAL ECONOMIC MODELS, INC. (REMI) - RELEASED APRIL

POPULATION



HISTORIC & PROJECTED POPULATION ESTIMATES BY AGE MISSOULA COUNTY

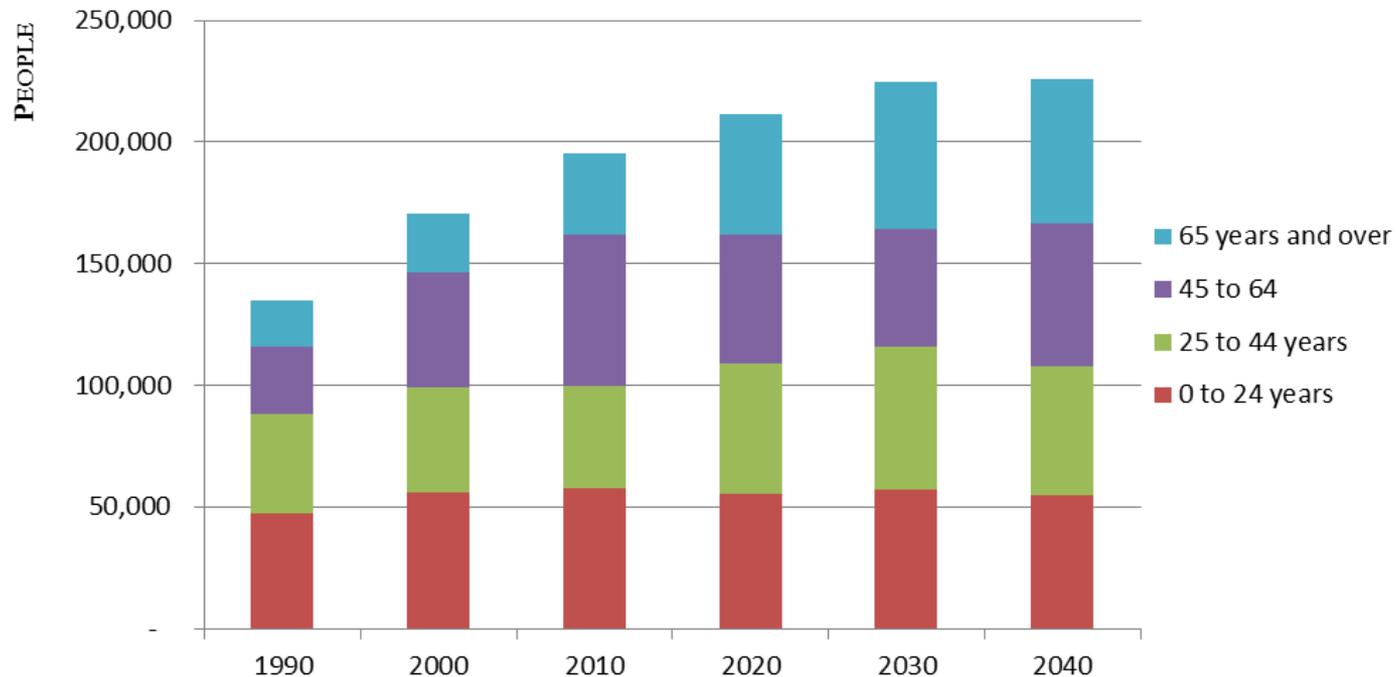


SOURCE : eREMI - A PRODUCT OF REGIONAL ECONOMIC MODELS, INC. (REMI) - RELEASED APRIL

POPULATION



HISTORIC & PROJECTED POPULATION ESTIMATES BY AGE REMAINDER OF MT JOB SERVICE REGION 1



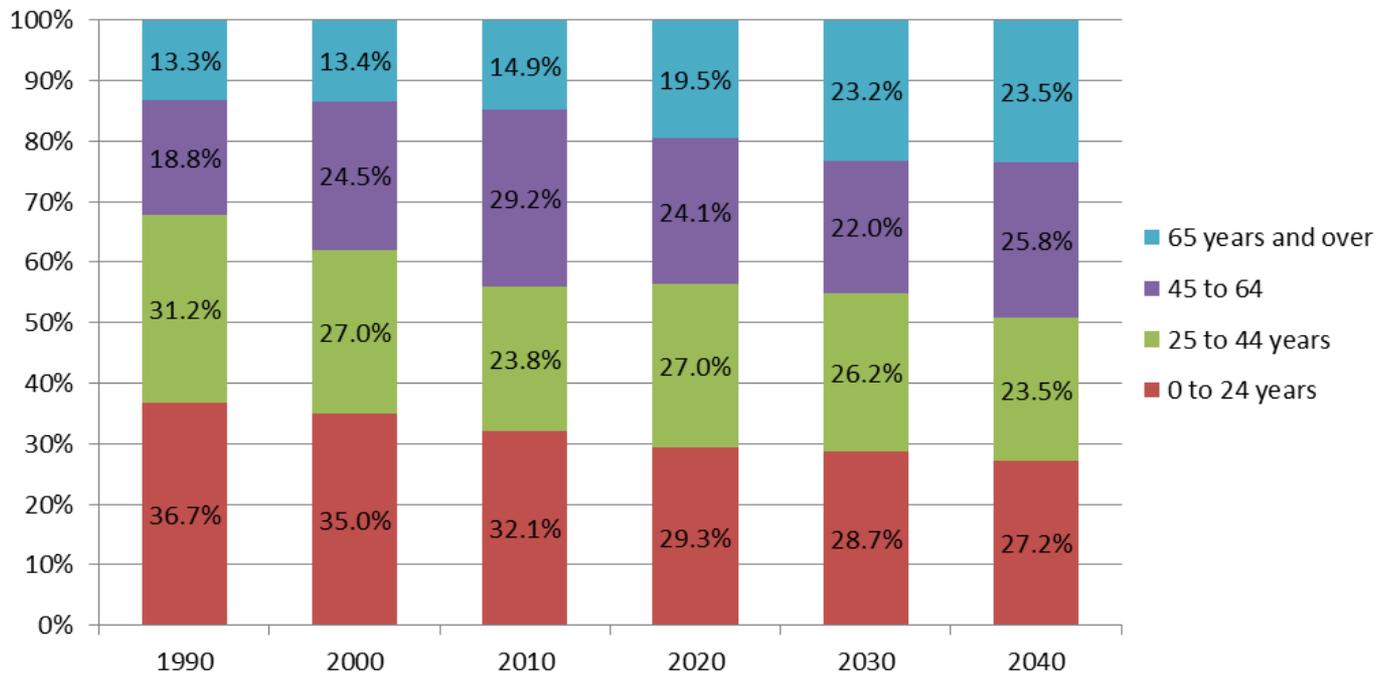
SOURCE : EREMI - A PRODUCT OF REGIONAL ECONOMIC MODELS, INC. (REMI) - RELEASED APRIL

NOTE – REMAINDER OF MT JOB SERVICE REGION 1 IS MADE UP OF FLATHEAD, LAKE, LINCOLN, MINERAL, RAVALLI, AND SANDERS COUNTY

POPULATION - % AGE DISTRIBUTION

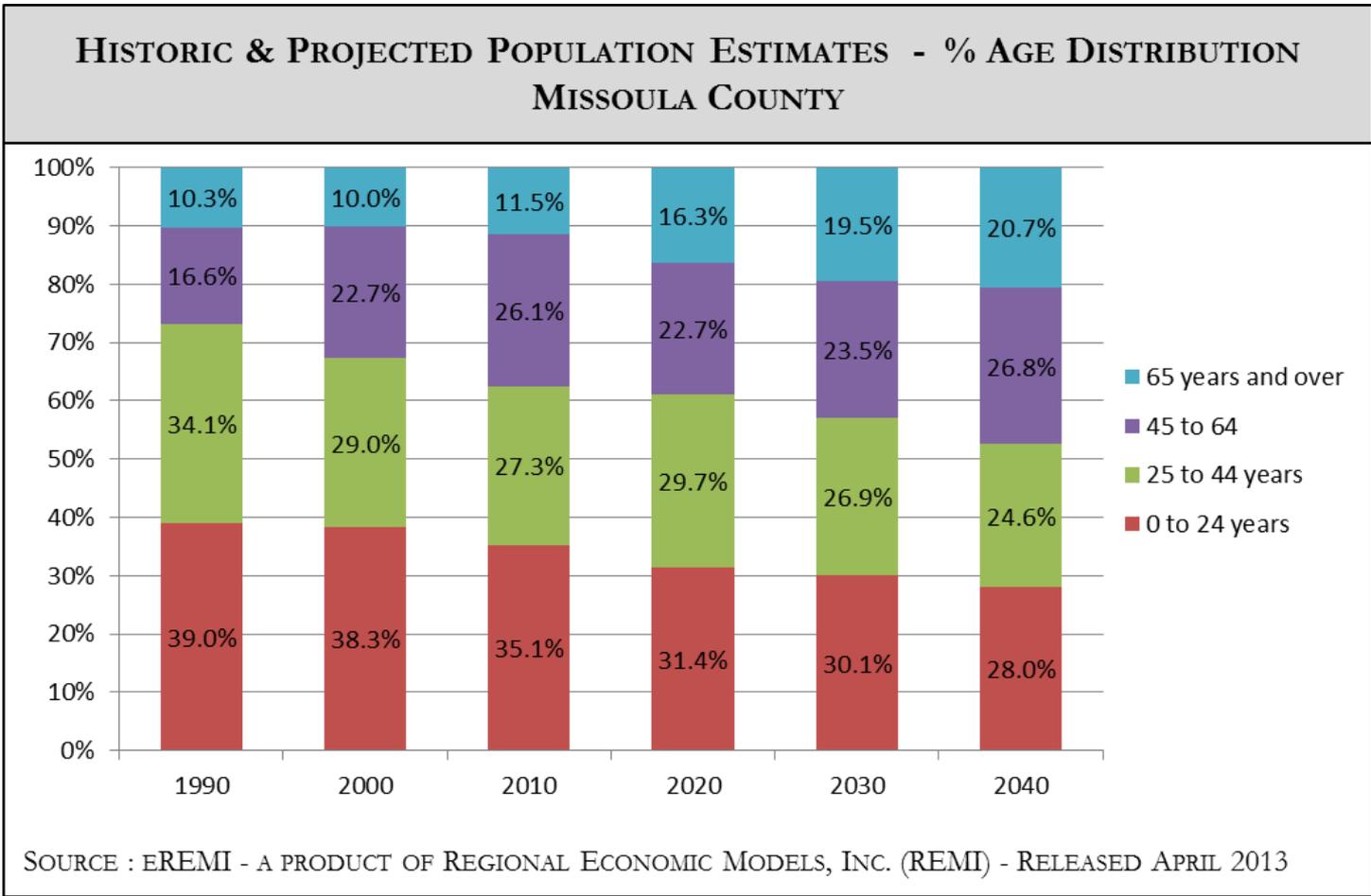


HISTORIC & PROJECTED POPULATION ESTIMATES - % AGE DISTRIBUTION MONTANA



SOURCE : EREMI - A PRODUCT OF REGIONAL ECONOMIC MODELS, INC. (REMI) - RELEASED APRIL 2013

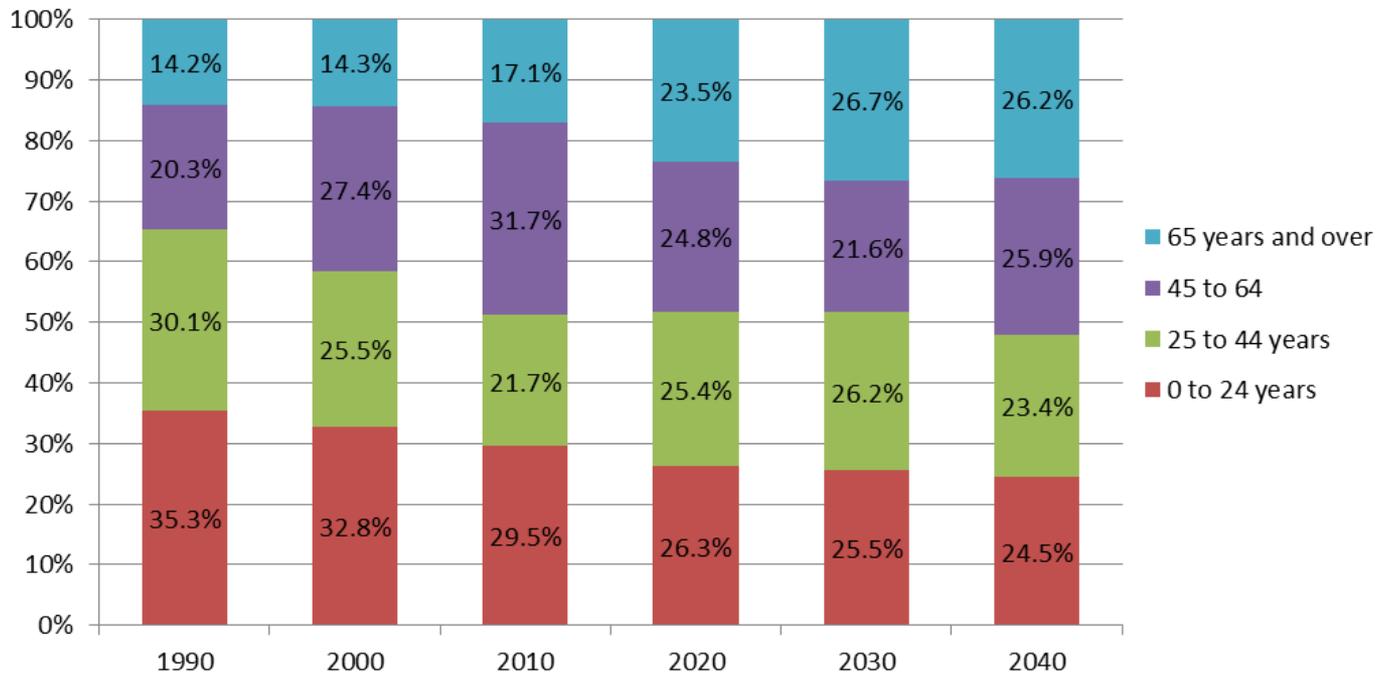
POPULATION - % AGE DISTRIBUTION



POPULATION - % AGE DISTRIBUTION



HISTORIC & PROJECTED POPULATION ESTIMATES - % AGE DISTRIBUTION REMAINDER OF MT JOB SERVICE REGION 1



SOURCE : eREMI - A PRODUCT OF REGIONAL ECONOMIC MODELS, INC. (REMI) - RELEASED APRIL 2013

NOTE – REMAINDER OF MT JOB SERVICE REGION 1 IS MADE UP OF FLATHEAD, LAKE, LINCOLN, MINERAL, RAVALLI, AND SANDERS COUNTY

SERVICE & NON-SERVICE INDUSTRIES



Non-Service Related Industries

Farm employment
Forestry, fishing, and related activities
Mining
Construction
Manufacturing

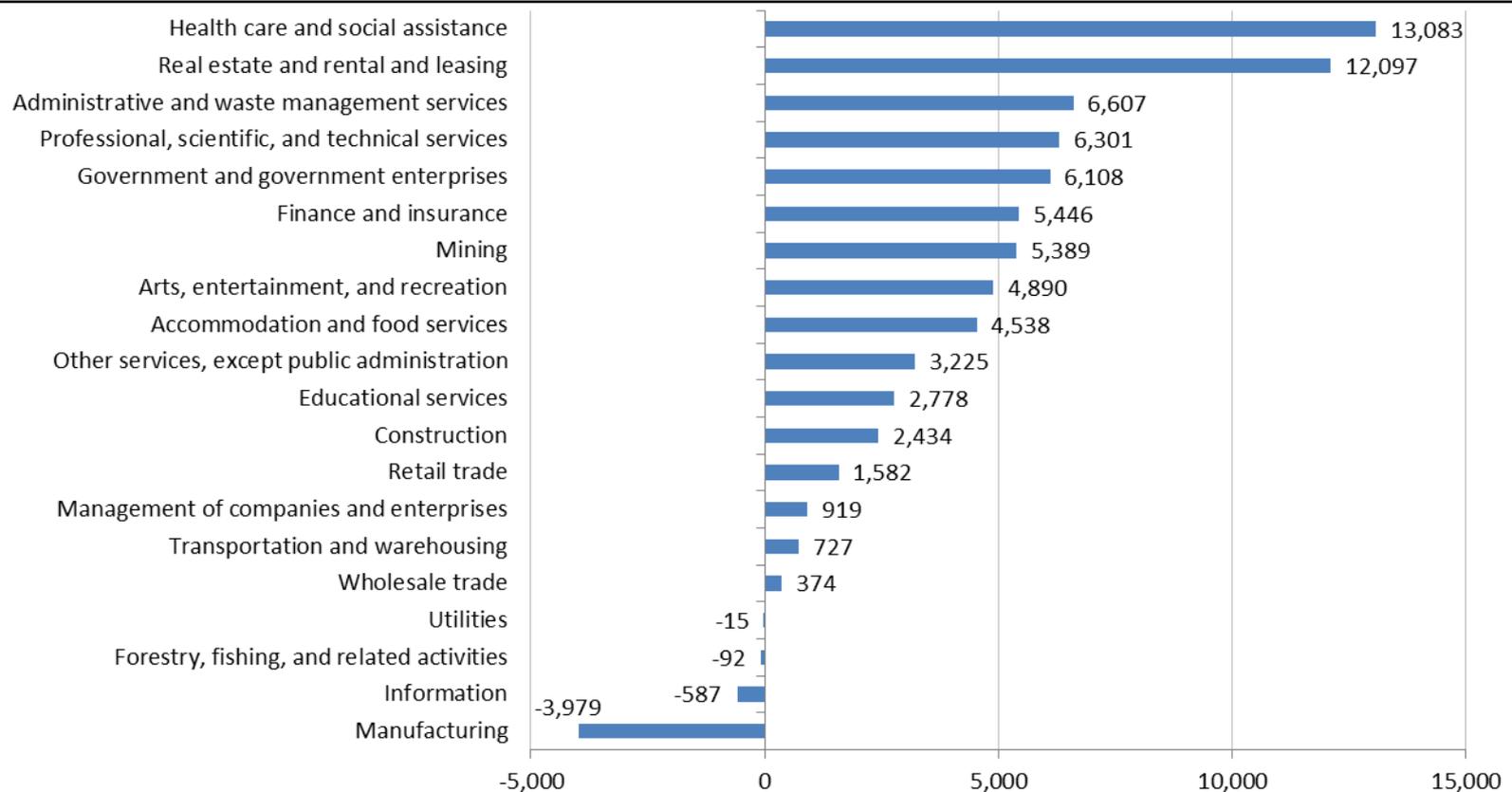
Service Related Industries

Utilities
Wholesale trade
Retail trade
Transportation and warehousing
Information
Finance and insurance
Real estate and rental and leasing
Professional, scientific, and technical services
Management of companies and enterprises
Administrative and waste management services
Educational services
Health care and social assistance
Arts, entertainment, and recreation
Accommodation and food services
Other services, except public administration
Government and government enterprises

EMPLOYMENT CHANGE BY INDUSTRY



EMPLOYMENT CHANGE BY INDUSTRY FROM 2001 - 2011 MONTANA (FIGURES ARE JOBS)

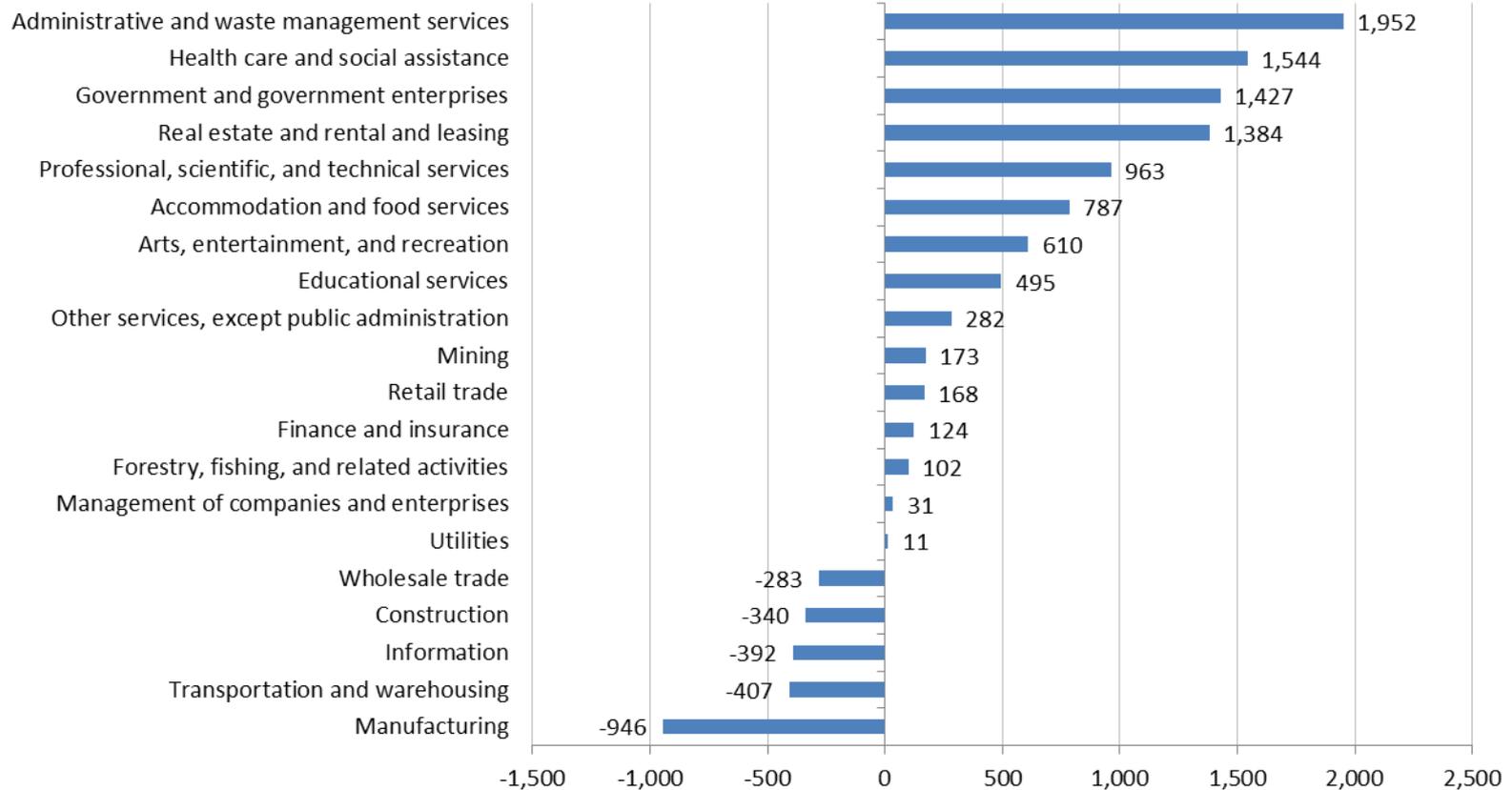


SOURCE: US DEPARTMENT OF COMMERCE, BUREAU OF ECONOMIC ANALYSIS (BEA)

EMPLOYMENT CHANGE BY INDUSTRY



EMPLOYMENT CHANGE BY INDUSTRY FROM 2001 - 2011
 MISSOULA COUNTY (FIGURES ARE *JOBS*)



SOURCE: US DEPARTMENT OF COMMERCE, BUREAU OF ECONOMIC ANALYSIS (BEA)

Take Away...



- Looking at the previous economic indicators, on average, things look pretty good in the Region.
 - Population is steadily increasing
 - However, a shift in the proportional age make-up of the population is something to watch
 - Personal income is steadily starting to increase again (after the recession) across the board
 - There is a shift in what's driving this – retirement income vs. wage and salary earnings
 - Employment is continuing to increase – heavily concentrated in service related industries... At least for the western part of the State

QUESTIONS???



CONTACT INFORMATION

JOE RAMLER,

SENIOR ECONOMIST

MONTANA DEPARTMENT OF COMMERCE

CENSUS & ECONOMIC INFORMATION CENTER

JRAMLER@MT.GOV

406.841.2719

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Dora's questions were
really hard today...

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